

# MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

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November 13, 2017

To,  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, c-1 Block G  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400050  
REF: Script Code **MASKINVEST**

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> November, 2017**

**Ref: Unaudited Financial Result for Quarter and half year ended on 30<sup>th</sup> September, 2017**  
**under Reg. 33 of the SEBI (LODR) Regulations, 2015**

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on November 13, 2017, considered, approved and taken on record the Unaudited Standalone Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2017.

We are enclosing herewith copy of unaudited Standalone Financial Results along with Limited Review Report for Quarter and half year ended on 30<sup>th</sup> September, 2017.

The meeting of the Board of Directors of the company commenced at 11.30 A.M and concluded at 06:30 P.M.

You are requested to take the above on record and disseminated to all concerned.

Thanking You

For Mask Investments Limited

*Shiwani*

(Shiwani Churiwal)  
Company Secretary  
**Enclosed: As Above**





**RAJENDRA SHARMA & ASSOCIATES**  
**(CHARTERED ACCOUNTANTS)**

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002  
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in  
Mob: 9825793891, 9426777024

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
Board of Directors of  
**MASK INVESTMENTS LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of **MASK INVESTMENTS LIMITED** ('the Company') for the quarter and six months ended on 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the Statement of accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For and on behalf of**  
M/s. For Rajendra Sharma & Associates  
Chartered Accountants

  
**(RAJENDRA SHARMA)**  
Partner  
M. No. 044393



**RAJENDRA SHARMA & ASSOCIATES**  
**(CHARTERED ACCOUNTANTS)**

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Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in  
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**For RAJENDRA SHARMA & ASSOCIATES**

**Chartered Accountants**

**Firm Registration No.:- 108390W**

*Rajendra Ratanlal Sharma*

**(RAJENDRA RATANLAL SHARMA)**



**PARTNER**

**M. NO. : 044393**

**Surat, 13<sup>th</sup> November, 2017**

## MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

REGD OFF : A- 601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT, GUJARAT, INDIA - 395002  
Ph: (0261) 2463261/62/63 Email : cs\_shiwani@maskinvestments.com

### Statement of Standalone Unaudited Financial Results for the Quarter ended on 30.09.2017

(Rs. In Thousands)

Sr. No	Particulars	Quarter Ended On			Half Year Ended on		Year ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
I	Income From Operations						
a	Interest Earned	239.49	233.01	526.19	472.50	1,016.77	1,999.81
b	Other Income	375.68	-	1,799.42	375.68	1,890.15	2,265.83
II	Other Income	16.85	12.18	-	29.03	-	179.15
III	Total Revenue (I + II)	632.02	245.19	2,325.61	877.21	2,906.92	4,444.79
IV	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
d	Employee benefits expenses	296.57	56.37	150.00	352.94	353.14	1,005.94
e	Finance Cost	0.35	0.65	-	1.00	0.35	2.04
f	Depreciation & amortisation Expenses	-	-	-	-	-	-
g	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	43.68	364.41	19.55	408.08	58.17	1,251.36
	Total Expenses	340.60	421.42	169.55	762.03	411.66	2,259.35
V	Profit/(Loss) before exceptional, extraordinary items, and tax (III-IV)	291.41	(176.23)	2,156.06	115.19	2,495.27	2,185.44
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Items and Tax (V - VI)	291.41	(176.23)	2,156.06	115.19	2,495.27	2,185.44
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII - VIII)	291.41	(176.23)	2,156.06	115.19	2,495.27	2,185.44
X	Tax Expenses						
a	Current Tax	-	-	70.18	-	134.81	1.97
b	Deferred Tax	-	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	291.41	(176.23)	2,085.88	115.19	2,360.46	2,183.47
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period	291.41	(176.23)	2,085.88	115.19	2,360.46	2,183.47
XVI	Earning per share (Of Rs10/- each) (Not annualised):						
a	Basic	0.10	(0.06)	0.68	0.04	0.77	0.72
b	Diluted	0.10	(0.06)	0.68	0.04	0.77	0.72

See accompanying note to the financial results

**NOTE:-**

- 1 The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13.11.2017
- 2 The Company has reported result as per Indian GAAP Standards. Ind As to the company is applicable for Accounting period beginning on or after 01st April, 2019 pursuant to circular no. 217 dated March 20, 2016 issued by MCA.
- 3 Income of the company for the Half Year ended as on 30th September, 2017 comprises mainly of Dividend Income which is exempt u/s 10(38) of The Income Tax Act, 1961. Therefore, Provision for income tax has not been considered in figures of half year ended as on 30th September, 2017.
- 4 The Company has only one segment therefore segment reporting is not applicable.
- 5 Figures of Previous Period have been reported where and as so as to be in conformity with the figures of current period.

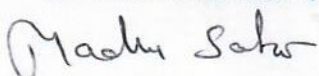
Date:- 13.11.2017  
Place:- Surat

For and on behalf of  
(Chartered Accountants)

  
(RAJENDRA SHARMA)  
Partner

M. No. 044393

For MASK INVESTMENTS LTD

  
Director

**MASK INVESTMENTS LIMITED**

CIN : L65993GJ1992PLC036653

REGD OFF:A601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT, GUJARAT, INDIA-395002

Ph: (0261) 2463261 Email : contact@maskinvestments.com

**STATEMENT OF ASSETS AND LIABILITIES**

		Figures As At	As at (Previous year end )
Particulars		30.09.2017	31.03.2017
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	a) Share Capital	30,515.00	30,515.00
	b) Reserve & Surplus	8,341.73	8,226.54
	c) Money received against share warrants	-	-
	<b>Sub-Total -Share Holders Funds</b>	<b>38,856.73</b>	<b>38,741.54</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>	-	-
<b>3</b>	<b>Minority Interst*</b>	-	-
<b>4</b>	<b>Non-Current Liabilities</b>		
	a) Long Term Borrowings	-	-
	b) Deferred Tax Liabilities (Net)	-	-
	c) Other Long TermLiabilities	-	-
	d) Long Term Provisions	48.73	48.73
	<b>Sub-Total -Non Current Liabilities</b>	<b>48.73</b>	<b>48.73</b>
<b>5</b>	<b>Current Liabilities</b>		
	a) Short Term Borrowings	7,690.50	7,740.50
	b) Trade Payables	1,154.24	892.49
	c) Other Current Liabilities	-	5.25
	d) Short Term Provisions	-	1.97
	<b>Sub-Total - Current Liabilities</b>	<b>8,844.74</b>	<b>8,640.22</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>47,750.19</b>	<b>47,430.49</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non -Current Assets</b>		
	a) Fixed Assets	-	-
	b) Goodwill on Consolidation	-	-
	c) Non-Current Investments	36,756.10	36,756.10
	d) Deferred Tax Assets (Net)	-	-
	e) Long Term Loans & Advances	-	-
	f) Other Non Current Assets	-	-
	<b>Sub-Total -Non Current Assets</b>	<b>36,756.10</b>	<b>36,756.10</b>
<b>2</b>	<b>Current Assets</b>		
	a) Current Investments	-	-
	b) Inventories	-	-
	c) Trade Receivables	-	-
	d) Cash and Cash Equivalents	533.09	486.31
	e) Short Term Loans & Advances	10,441.00	10,188.07
	f) Other Current Assets	20.00	0.00
	<b>Sub-Total -Current Assets</b>	<b>10,994.09</b>	<b>10,674.38</b>
	<b>TOTAL ASSETS</b>	<b>47,750.19</b>	<b>47,430.49</b>

TOTAL ASSETS **For and on behalf of**

For MASK INVESTMENTS LTD

*Madhu Sahu*

Director

M/s. For Rajendra Sharma & Associates

(Chartered Accountants)

*Rajendra Sharma*

(RAJENDRA SHARMA)

Partner

M. No. 044393