

# MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

10<sup>th</sup> July, 2018

To,

The Manager  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, c-1 Block G  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400050

Script Code:- MASKINVEST

Dear Sir,

**Sub: - Compliance Report on Corporate Governance**

**Ref: Quarter ended on 30<sup>th</sup> June, 2018**

Dear Sir,

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Compliance Report on Corporate Governance, in the format Specified (Annexure- I), for the quarter ended on 30<sup>th</sup> June, 2018.

Thanking You,

Yours faithfully

**FOR MASK INVESTMENTS LIMITED**



**(Shiwani Churiwal)**  
**Company Secretary**

Encl: - As above



**CORPORATE GOVERNANCE REPORT**

Annexure-I

**MASK INVESTMENTS LIMITED**  
30-Jun-18

1. Name of Listed Entity
2. Quarter ending

Title (Mr./Ms.)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/ Non- Executive/ in dependent/ Nominee) & /cessation	Date of Appointment in the current term	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mrs.	Madhu Narayan Saboo	01576068	ADEPS9318N	Executive Director / Chairperson	18/01/2017	5 years	1	2	-
Mr.	Narayan Sitaram Saboo	00223324	ADEPS9319P	Non- Executive Director	16/01/2006	-	3	2	-
Mr.	Narash Sitaram Saboo	00223350	ACTPS6382E	Non- Executive Director	16/01/2006	-	3	2	-
Mr.	Sachinkumar Pramod Jain	01634303	AAXPJ5213F	Independent Director	18/01/2017	5 years	2	2	1
Mr.	Harmil Jatibhai Shah	06797445	BADPS9997L	Independent Director	18/01/2017	5 years	2	2	1
Ms.	Payal Loya	07482861	AFFPL8315R	Independent Director	18/01/2017	5 years	2	2	1

II. Composition of Committees		Category (Chairperson/Executive/ Non- Executive/Independent/Nominee) §	
Name of Committee	Name of Committee members		
1. Audit Committee	Harmil Jatibhai Shah	Non Executive- Independent Director	Chairperson
	Payal Loya	Non Executive- Independent Director	Member
	Madhu Narayan Saboo	Executive Director	Member
2. Nomination & Remuneration Committee	Payal Loya	Non Executive- Independent Director	Chairperson
	Harmil Jatibhai Shah	Non Executive- Independent Director	Member
	Sachinkumar Pramod Jain	Non Executive- Independent Director	Member
<b>Not Applicable</b>			
3. Risk Management Committee (if applicable)	Payal Loya	Non Executive- Independent Director	Chairperson
4. Stakeholders Relationship Committee	Harmil Jatibhai Shah	Non Executive- Independent Director	Member
	Madhu Narayan Saboo	Executive Director	Member

§Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

FOR MASK INVESTMENTS LIMITED  
  
 DIRECTOR



III. Meeting of Board of Directors		Date(s) of Meeting (if any) in the previous quarter		Date(s) of Meeting (if any) in the relevant quarter		Maximum gap between any two consecutive (in number of days)	
Date(s) of Meeting (if any) in the previous quarter		14/02/2018		19/05/2018		63	
Date(s) of Meeting (if any) in the previous quarter		16/03/2018					
IV. Meeting of Committees							
Name of Committee	Date(s) of meeting of the committee in the previous quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the relevant quarter	Maximum gap between any two consecutive meetings in number of days*			
Audit Committee	14/02/2018	Yes (3)	19/05/2018	63			
	16/03/2018	Yes (3)	19/05/2018				
Nomination & Remuneration Committee	14/02/2018	Yes (3)	19/05/2018	63			
	16/03/2018	Yes (3)	19/05/2018				
Stake holder Relationship Committee	14/02/2018	Yes (3)	19/05/2018	93			
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional							
V. Related Party Transactions							
Subject				Compliance status (Yes/No/NA)refer note below			
Whether prior approval of audit committee obtained				Yes			
Whether shareholder approval obtained for material RPT				N.A			
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee				Yes			
VI. Affirmations							
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.							
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.							
a. Audit Committee							
b. Nomination & remuneration committee							
c. Stakeholders relationship committee							
d. Risk management committee (Not Applicable)							
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.							
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.							
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.							

For And On Behalf Of Mask Investments Limited

*Madhu Saboo*

Madhu Narayan Saboo  
Managing Director



Date: 10/07/2018  
Place: Surat